

The General Meeting of Shareholders of Celsia S.A. held today, approved the following draft distribution of profits for the 2019 year:

<b>1. The following profit distribution:</b>		
Net income before provision for taxes as of December 31, 2019		\$237.149.948.155
Minus income and deferred tax provision		\$116.532.834.208
Net result		\$120.617.113.947
Amount available		\$120.617.113.947
Occasional reserve to maintain equity	\$120.617.113.947	
<b>Equal amounts</b>	<b>\$120.617.113.947</b>	<b>\$120.617.113.947</b>

<b>2. The following proposal about appropriation of reserves and profit distribution:</b>		
Set aside \$312.431.985.768 from the Occasional Reserve to Maintain Equity for distribution as dividends.	\$312.431.985.768	
Total dividend of \$312.431.985.768		\$312.431.985.768
<p>The payment of dividends will be made in cash and will appropriate the occasional reserve for maintenance of untaxed wealth.</p> <p>An ordinary dividend to be distributed for \$ 211,854,565,692, equivalent to one hundred ninety-eight pesos (\$ 198) per share per year, on 1,069,972,554 shares. The ordinary dividend will be paid in cash in four installments as follows: (i) a fee of \$ 49.5 per share on April 23, 2020, (ii) a fee of \$ 49.5 per share on July 23 2020, (iii) a \$ 49.5 share per share on October 22, 2020, and (iv) a \$ 49.5 share per share on January 21, 2021.</p> <p>An extraordinary dividend to be distributed for \$100,577,420,076, equivalent to ninety-four pesos (\$ 94) per share per year, on 1,069,972,554 shares. The extraordinary dividend will be paid in cash in two installments as follows: (i) a fee of \$ 47 per share on July 23, 2020 and (ii) a fee of \$ 47 per share on January 21, 2021.</p> <p>The total dividend to be distributed for \$ 312,431,985,768 will be immediately caused by the Shareholders Assembly and will be one hundred percent (100%) not taxed for the shareholder in the income and complementary tax as established in article 49 of the Tax Statute.</p>		

# RELEVANT INFORMATION

## CELSIA S.A.



Payment of the dividend is not taxed for the shareholder in the income tax and complementary, but it will be subject to the provisions of the Tax Statute in its Articles 242-1 and 242 regarding the withholding of dividends for legal and natural persons, respectively. Rules that were incorporated and modified by Law 1943 of 2018 and Law 2010 of 2019.

In the event that a shareholder wishes to be deliver a fully or partially taxed dividend, it must be requested in writing on the first trading day of the ex-dividend\* period of each payment period, indicating the number of shares he wish to receive a taxable dividend. This communication must be filed on the dates before specified in the Fiduciaria Bancolombia, Centro de Atención al Accionista, Carrera 48 No. 26 - 85 Piso M, South Tower, Medellín - Colombia. The communications that are not received on the dates indicated will not be taken into account and, consequently, the dividend will be paid one hundred percent (100%) not taxed.

**Amounts equal**

**\$312.431.985.768**

**\$312.431.985.768**

\* Pursuant to the provisions established in Decree 4766/2011 and the General Regulations of the Colombian Securities Exchange, all share transactions carried out between the first business day that dividends are paid, and the four business days prior shall be without a dividend payment in favor of the buyer. This period shall be known as the ex-dividend period. Any share transactions carried out on the Colombian Securities Exchange during this period shall, for the selling shareholder, entail the right to receive any pending dividend payments.

**Medellín, March 25th 2020**