

Bogotá, May 22, 2014



Mr.  
Francisco Javier Hernández Montoya.  
Gerente Socioambiental  
CELSIA S.A E.S.P

Subject: results of the verification for the GHG Inventory report for Celsia. S.A. E.S.P

Dear Mr, Hernández

Icontec confirms that, during May 2014 the verification of the GHG Inventory report presented by Celsia for the period 2012 and 2013, is being conducted by a qualified Lead Auditor in the following schemes:

- Validation and Verification/Certification of GHG emissions reductions projects according to UNFCCC scheme
- GHG Inventory Report according to Icontec's internal procedures, ISO Standard 14065 and 14066.
- Colombian Environmental Certification Scheme according to the Ministry of Environment requirements.

The scope of the verification is to declare the conformity of the GHG Inventory report, according to the ISO Standard 14064-1 that is being assessed under the requirements described into the ISO Standard 14064-3.

At this instance, Icontec is able to conclude the information in the statement attached with this letter.

Once the verification is finished according to our procedures, Icontec will issue a declaration of conformity, where the conclusions below are presented.

If you need further assistance, please do not hesitate to contact us at any moment.

Best regards,

Handwritten signature of Julio A. Giraldo.

JULIO A. GIRALDO  
Climate Change Chief  
ICONTEC

Handwritten signature of Diana C. Santos.

DIANA C. SANTOS  
Lead Auditor in charge of Celsia  
ICONTEC



This statement is an integral part of the CALCULATIONS OF INVENTORY OF GREENHOUSE'S report

Since May 12th to May 16th of 2014, the audit team visited CELSIA facilities, in Cali, Barranquilla and Medellin. A number of Interviews were conducted with the Acting Manager and operative personnel of CELSIA in each facility.. Other company stakeholders also were interviewed.

ICONTEC confirms, based on Paragraph 4.9 - NTC ISO 14064-3:2006 standard the following conclusions,

1. The purpose of the assessment is to verify the quantification of GHG emissions from the operation of: generation, transmission, distribution and supply of energy of the company CELSIA S.A. E.S.P. That includes EPSA S.A E.S.P and Zona Franca Celsia S.A E.S.P (Colombia)
2. Verification criteria were applied in accordance with the provisions of the NTC -ISO 14064-3:2006 standard and the requirements set on the NTC- ISO 14064-1:2006 standard were met.
3. The scope of the verification is limited to information and data for direct emissions and indirect emissions in the operation of: generation, transmission, distribution and commercialization of energy of the company CELSIA SA E.S.P. during the period from 01/01/2012 to 12/31/2013 where the data from the period of 2012 as the based year were assessed.

The results of the CALCULATIONS OF INVENTORY OF GREENHOUSE'S report are:

**Year 2012: 867,151 tCO2 equivalents**

**Year 2013: 1'301,085tCO2 equivalents**

4. The assurance level is reasonable for the information reported and verified in this statement.
5. The verification done by ICONTEC, was based on the information described in the GHG report "Inventory of Greenhouse Gas CELSIA S.A. E.S.P" which was issued in May 2014, and which sources were taken, types of GHGs and other relevant aspects. Attached to this statement is the report mentioned where the GHG report conducted by ESA indicated CELSIA S.A. E.S.P
6. Data and information provided by CELSIA S.A. E.S.P during the verification were taken from historic reports. The gathered evidence during the audit in situ provided the required inputs to generate the GHG statement.
7. Evidenced knowledge against the requirements and guidance set for the calculation of the GHG inventory by the responsible staff in CELSIA S.A. E.S.P supports the information described in the report and the opinion issued by ICONTEC in this statement.
8. During the verification of the greenhouse gas report performed by ICONTEC, on site visits were conducted to offices located in: Cali – EPSA, Barranquilla – Zona Franca CELSIA and Medellin – CELSIA Headquarters; where the audit team conducted a inspection of the entire flow of the activities reported in the GHG report CELSIA S.A. E.S.P, for the years 2012 and 2013.
9. According to the activities performed by the audit team according to the audit plan, the required inputs were obtained to generate this GHG statement for the operation of: generation, transmission, distribution and commercialization of energy CELSIA S.A E.S.P

STATEMENT OF VERIFICATION OF GREENHOUSE GASES. Date: 19/05/2014

The final certificate is in process

Diana Carolina Santos C.

Lead Auditor

Julio Alejandro Giraldo

Chief of Sustainable Development