

## RELEVANT INFORMATION

CELSIA S.A.



As presented in past earnings reports and in the shareholders' report 2020, Bahía Las Minas Corp. ("BLM") - a company in which Celsia S.A. ("Celsia" or the "Company") has a 51% stake in the capital stock—, began a process of negotiation with creditors, suppliers and collaborators for the disposition of their assets and liabilities with the aim of canceling all the debts of the company. Consequently, as of December 31, 2020, all BLM assets and liabilities were classified in Celsia's consolidated financial statements as available for sale.

Considering the above and due to the advances in BLM's negotiations with its interest groups, the Celsia Board of Directors authorized today to subscribe the following documents necessary to formalize the agreements defined for the cancellation of BLM's receivables:

- (i) Shareholders Agreement: contains the obligations that shareholders acquire of BLM - Celsia and the Panamanian government (48.48% of the capital stock) - for the settlement of all financial receivables and related debts and subordinates of said company.
- (ii) Settlement and payment agreement: establishes the final terms and conditions of the BLM's financial obligations arising from the 2007 bond issue and the Tranche B loan agreement dated June 29, 2005.

Likewise, BLM completed the negotiation process with its collaborators, making progress in agreements with other financial creditors and manages with the electricity market Panamanian removal of coal units from the system. The definitive solution structured by BLM in common agreement with its groups of interest, which is expected to end in the second half of this year, allows to maintain the security of the Panamanian electrical system. For her part, Celsia will continue with her strategy for the use of clean and sustainable energy in all its operations.

**Medellín, May 12, 2021**