

**Report Header**

Application: Alliance Message Management  
 Report type: Message File - Message Details Report  
 Operator: a04569  
 Alliance Server Instance: SAAProd  
 Date - Time: 2021/12/14 18:03:57

**Messages****Message 1**

\*\*\* Possible Duplicate Emission \*\*\*

**Message Identifier**

Message Preparation Applic. Interface  
 Application:  
 Unique Message Identifier: I COLOCOBMXXX 760 04165147 (suffix 211214161458252)

**Message Header**

Status: Possible duplicate emission  
 Deletable  
 Format: Swift Sub-Format: Input  
 Identifier: fin.760 Expansion: Issue of a Demand  
 Guarantee/Standby Letter of  
 Credit  
 Application FIN Nature: Financial  
 Sender: BNPAUS3NXXX LT: A  
 Receiver: COLOCOBMXXX LT: X  
 Transaction 04165147  
 Reference:  
 Priority: Normal  
 Monitoring: None  
 MUR: TBS503464  
 Amount: 18,250,000. Currency: USD Value Date:

**Sender / Receiver**

Sender Institution: BNPAUS3NXXX Expansion: BNP PARIBAS U.S.A - NEW  
 YORK BRANCH  
 NEW YORK, NY 10019  
 NEW YORK, NY  
 US  
 UNITED STATES OF  
 AMERICA

Receiver Institution: COLOCOBMXXX      Expansion: BANCOLOMBIA S.A.  
050021 MEDELLIN  
MEDELLIN  
CO  
COLOMBIA

**Message Text**

## Block 4

F15A: New Sequence  
F27: Sequence of Total  
    Number:                   1/  
    Total:                    1  
F22A: Purpose of Message  
    ADVI  
F15B: New Sequence  
F20: Undertaking Number  
    04165147  
F30: Date of Issue  
    211214                   2021 Dec 14  
F22D: Form of Undertaking  
    STBY  
F40C: Applicable Rules  
    Type:                    OTHR  
    Narrative:                /UCP600  
F23B: Expiry Type  
    FIXD  
F31E: Date of Expiry  
    230125                   2023 Jan 25  
F50: Applicant  
    CELSIA COLOMBIA S.A. E.S.P.  
    CALLE 15 NO. 29B - 30  
    AUTOPISTA CALI YUMBO  
    CALI COLOMBIA  
F52A: Issuer - Party Identifier - Identifier Code  
    Identifier Code:  
        BNPAUS3NXXX  
                                BNP PARIBAS U.S.A - NEW YORK BRANCH  
                                NEW YORK,NY US  
F59: Beneficiary - Account - Name and Address  
    Name and Address:  
        XM COMPANIA DE EXPERTOS  
        EN MERCADOS SA ESP  
        CALLE 12 SUR.NO. 18-168  
        BLOQUE 2, MEDELLIN COLOMBIA  
F56A: Advising Bank - Party Identifier - Identifier Code  
    Identifier Code:

COLOCOBMXXX

BANCOLOMBIA S.A.

MEDELLIN CO

F32B: Undertaking Amount

Currency: USD US DOLLAR  
 Amount: 18250000, #18,250,000.#

F77U: Undertaking Terms and Conditions

ADVISING BANK  
 BANCOLOMBIA S.A.  
 CARRERA 48 NO. 26-85  
 MEDELLIN, COLOMBIA  
 SWIFT CODE: COLOCOBM

.  
 PLEASE ADVISE THIS STAND BY LETTER OF CREDIT WITHOUT YOUR  
 CONFIRMATION OR ANY RESPONSIBILITY FROM YOUR PART.

.  
 IRREVOCABLE STANDBY LETTER OF CREDIT NO. 04165147

.  
 DATE: DECEMBER 14, 2021

.  
 TO: XM COMPANIA DE EXPERTOS EN MERCADOS S.A. E.S.P.

(BENEFICIARY)

XM S.A. E.S.P.  
 CALLE 12 SUR, NO. 18-168 BLOQUE 2  
 MEDELLIN, COLOMBIA

.  
 BY ORDER OF OUR CLIENT CELSIA COLOMBIA S.A. E.S.P LOCATED

AT

CALLE 15 NO 29B-30 ACOPI YUMBO COLOMBIA (THE

'APPLICANT'), WE,

BNP PARIBAS, NEW YORK , LOCATED AT 787 SEVENTH AVENUE,

NEW YORK,

NY 10019, HEREBY ESTABLISH OUR IRREVOCABLE STANDBY LETTER

OF

CREDIT NO. 04165147 IN FAVOR OF YOURSELVES, XM COMPANIA

DE

EXPERTOS EN MERCADOS S.A. E.S.P. XM S.A. E.S.P. LOCATED

AT CALLE

12, SUR, NO. 18-168, BLOQUE 2, MEDELLIN, COLOMBIA (PHONE

NUMBER

+57 (4) 3172929 AND FAX +57 (4) 3170989 (THE

'BENEFICIARY') IN

THE AMOUNT OF EIGHTEEN MILLION TWO HUNDRED AND FIFTY

THOUSAND US

DOLLARS USD 18.250.000. THIS STAND BY LETTER OF CREDIT

EXPIRES AT

OUR COUNTERS ON JANUARY 25, 2023.

.  
 WE UNDERSTAND AND HAVE NOT INDEPENDENTLY VERIFIED THAT

THIS  
 THE  
 APPROVED BY  
 (CREG) .

STANDBY LETTER OF CREDIT IS ISSUED AS SECURITY TO COVER  
 APPLICANT'S OBLIGATIONS IN THE WHOLESALE ENERGY MARKET  
 TRANSACTIONS, IN ACCORDANCE WITH THE APPLICABLE RULES  
 COMISION DE REGULACION DE ENERGIA Y GAS DE COLOMBIA

TO YOU  
 YOUR  
 EARLIER

FUNDS UNDER THIS STAND BY LETTER OF CREDIT ARE AVAILABLE  
 WITHIN FIVE (3) NEW YORK BANKING DAYS AFTER THE DATE OF  
 PRESENTATION OF YOUR WRITTEN DEMAND FOR PAYMENT DATED NO  
 THAN THE DATE OF THIS STAND BY LETTER OF CREDIT  
 REFERENCING THIS  
 STAND BY LETTER OF CREDIT NO. 04165147 AND PURPORTEDLY  
 SIGNED BY  
 EN

AN AUTHORIZED REPRESENTATIVE OF XM COMPANIA DE EXPERTOS  
 MERCADOS S.A. E.S.P. AND READING AS FOLLOWS:

HEREBY  
 LETTER  
 BECAUSE  
 TERMS  
 ENERGIA Y

' 'THE UNDERSIGNED REPRESENTATIVE OF THE BENEFICIARY  
 DEMANDS UNDER BNP PARIBAS, NEW YORK, IRREVOCABLE STANDBY  
 OF CREDIT NO. 04165147 PAYMENT IN THE AMOUNT OF USD  
 CELSIA COLOMBIA S.A. E.S.P HAS FAILED TO COMPLY WITH THE  
 AND CONDITIONS APPLICABLE FOR THE WHOLESALE ENERGY MARKET  
 TRANSACTIONS, ESTABLISHED BY COMISION DE REGULACION DE  
 GAS DE COLOMBIA (CREG) . ' '

OR VIA

DRAWINGS HEREUNDER MAY BE PRESENTED VIA COURIER SERVICES  
 FAX TO FACSIMILE NUMBER 973.988.4471.

VIA

ALL CORRESPONDENCE AND ANY DRAWINGS HEREUNDER PRESENTED  
 COURIER ARE TO BE DIRECTED TO THE BANK AS FOLLOWS:

TO BNP PARIBAS NEW YORK  
 787 SEVENTH AVENUE,  
 NEW YORK, NY 10019  
 UNITED STATES OF AMERICA  
 ATTN: TRADE FINANCE SERVICES

OR TO

.  
BNP PARIBAS RCC, INC.  
NEWPORT TOWER-SUITE 188  
525 WASHINGTON BOULEVARD  
JERSEY CITY, NJ 07310  
ATTN: TRADE FINANCE SERVICES

.  
DRAWINGS HEREUNDER MAY ALSO BE PRESENTED TO US VIA  
AUTHENTICATED

SWIFT MESSAGE TO BNPAUS3NXXX THROUGH THE ADVISING BANK.

.  
ALL BANK FEES AND CHARGES ARE FOR THE ACCOUNT OF THE  
APPLICANT.

ANY DEMAND FOR PAYMENT UNDER THIS LETTER OF CREDIT SHALL  
BE PAID  
DEDUCTION  
IN FULL FOR 100 PERCENT OF THE DEMAND WITHOUT ANY

WHATSOEVER TO THE BENEFICIARY'S ACCOUNT AS PER THEIR  
INSTRUCTIONS.

.  
THIS IRREVOCABLE STANDBY LETTER OF CREDIT NO. 04165147  
MAY BE  
FROM YOU  
TERMINATED EARLIER THAN THE EXPIRY DATE UPON OUR RECEIPT

OF YOUR DATED LETTER PURPORTEDLY SIGNED BY AN AUTHORIZED  
REPRESENTATIVE OF YOUR COMPANY ACCOMPANIED BY THE  
ORIGINAL OF  
THE STAND  
BY LETTER OF CREDIT FOR CANCELLATION.

.  
WE HEREBY UNDERTAKE TO HONOR ANY DEMAND FOR PAYMENT  
PRESENTED IN  
LETTER  
ACCORDANCE WITH THE TERMS AND CONDITIONS OF THIS STAND BY  
OF CREDIT AND PRESENTED TO US NO LATER THAN OR PRIOR TO  
OUR CLOSE  
ON BUSINESS AT 5 PM NEW YORK TIME ON JANUARY 25, 2023.

.  
PARTIAL DRAWINGS ARE ALLOWED UNDER THIS IRREVOCABLE STAND  
BY  
LETTER OF CREDIT. EACH DRAWING UNDER THIS IRREVOCABLE  
STAND BY  
LETTER OF CREDIT SHALL REDUCE THE AMOUNT OF THIS  
IRREVOCABLE  
STAND BY LETTER OF CREDIT BY THE AMOUNT DRAWN.

.  
THIS STANDBY LETTER OF CREDIT IS SUBJECT TO THE UNIFORM  
CUSTOMS

AND PRACTICE FOR DOCUMENTARY CREDITS (2007 REVISION),  
INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION 600 (THE  
UCP) . AS  
TO MATTERS NOT COVERED BY THE UCP, THIS STANDBY LETTER OF  
CREDIT  
SHALL BE SUBJECT TO THE LAWS OF THE STATE OF NEW YORK,  
UNITED  
STATES. ANY DISPUTE THAT MAY ARISE BETWEEN THE  
BENEFICIARY AND  
THE APPLICANT IN RELATION TO THIS STANDBY LETTER OF  
CREDIT SHALL  
BE SUBJECT TO THE JURISDICTION OF THE FEDERAL AND STATE  
COURTS IN  
THE COUNTY OF NEW YORK, NEW YORK.  
.  
CERTAIN ADMINISTRATIVE SERVICES FOR BNP PARIBAS MAY BE  
PROVIDED  
BY BNP PARIBAS RCC, INC., BNP PARIBAS, THROUGH ITS CANADA  
BRANCH,  
OR ANY DIRECT OR INDIRECT MAJORITY OWNED SUBSIDIARY OF  
BNP  
PARIBAS.  
.  
ALL QUESTIONS AND CONCERNS IN REGARD TO THIS TRANSACTION  
MUST BE  
SENT TO OUR EMAIL ADDRESS NYTFSTANDBY(AT)  
US.BNPPARIBAS.COM  
.  
REGARDS,  
E. FUENTES  
TRADE FINANCE SERVICES  
F49: Confirmation Instructions  
WITHOUT  
F45L: Underlying Transaction Details  
TO COVER THE APPLICANT'S OBLIGATIONS IN THE WHOLESALE  
ENERGY  
MARKET TRANSACTIONS, IN ACCORDANCE WITH THE APPLICABLE  
RULES  
APPROVED BY 'COMISION DE REGULACION DE ENERGIA Y GAS DE  
COLOMBIA'  
(CREG)

### Message History

Message history details:

\*Original (Completed)

Message transmitted [2] times

By SYSTEM : Created at rp [\_AI\_from\_APPLI] and assigned to unit [None], priority [7]

Received from APPLI "UTradeBossIN" on 2021/12/14 at 13:50:00

Session Nr 1968 Sequence Nr 035255 Result: APPLI Ack

Local Authentication Result: None  
 By SYSTEM : Unit assignment change from [None] to [NewYorkTradeBoss] on routing  
 By SYSTEM : Rule 101-010-100  
 By SYSTEM : Routed from rp [\_AI\_from\_APPLI] to rp [INPUT\_MSGS\_to\_OFAC]; On  
 Processing by Function AI\_from\_APPLI with result Success;(Rule:USER,101010100)  
 By SYSTEM : Rule 103-010-140  
 By SYSTEM : Routed from rp [INPUT\_MSGS\_to\_OFAC] to rp [To\_SWIFT]; On  
 Processing by Function AI\_from\_APPLI with result ;(Rule:USER,103010140)  
 By SYSTEM : Rule 210-010-170  
 By SYSTEM : Routed from rp [To\_SWIFT] to rp [\_SI\_to\_SWIFT]; On Processing by  
 Function AI\_from\_APPLI with result ;(Rule:USER,210010170)  
 Sent to SWIFT "BNPAUS3NAXXXF" on 2021/12/14 at 13:50:04  
 Session Nr 1333 Sequence Nr 395267 Result: SWIFT Ack  
 ACK text: [{1:F21BNPAUS3NAXXX1333395267}{4:{177:2112141350}{451:0}  
 {108:TBS503464}}  
 ]

MAC-Equivalent PKI Signed with result Success  
 RMA Check for service swift.fin with result Success  
 By SYSTEM : Rule 999-010-252  
 By SYSTEM : Routed from rp [\_SI\_to\_SWIFT] to rp [USTRadBosEmail]; 1 instance(s)  
 created at [USTRadBosEmail] (Rule:USER,999010252) respectively; On Processing by  
 Function \_SI\_to\_SWIFT with result Success;(Rule:USER,999010252)  
 Sent to APPLI "USTRadBosEmail" on 2021/12/14 at 13:50:21  
 Session Nr 8366 Sequence Nr 000001 Result: APPLI Ack  
 By SYSTEM : Completed in rp [USTRadBosEmail]; On Processing by Function  
 AI\_to\_APPLI with result Success;(Rule:DEFAULT\_RULE,0)

\*Notification - 1 (Completed)

By SYSTEM : Created at rp [USTRadBosEmail] and assigned to unit  
 [NewYorkTradeBoss], priority [7]  
 By SYSTEM : Rule 999-010-252  
 Sent to APPLI "USTRadBosEmail" on 2021/12/14 at 13:50:22  
 Session Nr 5236 Sequence Nr 078667 Result: APPLI Ack  
 By SYSTEM : Completed in rp [USTRadBosEmail]; On Processing by Function  
 AI\_to\_APPLI with result Success;(Rule:DEFAULT\_RULE,0)

**Instances**

Message UUMID: I COLOCOBMXXX 760 04165147 (suffix 211214161458252)  
 Instance No: 0  
 Instance Type: Original  
 Assigned Unit: NewYorkTradeBoss  
 Status: Instance completed last processed by (AI\_to\_APPLI) with a return  
 status=Success  
 Instance Priority: 7  
 In Queue Since:  
 Addressee Information:  
 Institution: COLOCOBMXXX BANCOLUMBIA S.A.  
 050021 MEDELLIN

MEDELLIN  
CO  
COLOMBIA

Network:  
Routing Code: TOSWIFT

Creation:

Appl/Serv: Applic. Interface  
RP & Ft: \_AI\_from\_APPLI  
Date: 2021/12/14  
Time: 13:50:00  
System Unique 1E4717A8F66057B3  
Message Identifier:

**Instances**

Message UUMID: I COLOCOBMXXX 760 04165147 (suffix 211214161458252)  
Instance No: 1  
Instance Type: Notification  
Notification Type: Transmission  
Assigned Unit: NewYorkTradeBoss  
Status: Instance completed last processed by (AI\_to\_APPLI) with a return status=Success

Instance Priority: 7

In Queue Since:

Addressee Information:

Institution: COLOCOBMXXX BANCOLUMBIA S.A.  
050021 MEDELLIN  
MEDELLIN  
CO  
COLOMBIA

Network:

Creation:

Appl/Serv: SWIFT Interface  
RP & Ft: UTradeBossOUT  
Date: 2021/12/14  
Time: 13:50:11  
System Unique 1E4717A8F66057B3  
Message Identifier:

**Other**

Delivery overdue No  
warning request  
Network delivery notif. No  
request  
Payment Confirmation  
Status:  
Confirmed Currency:



Confirmed Amount:  
Confirmed Date:

**Report Footer**

Number of Entities:        1  
End of report



MEDELLIN, 15 de Diciembre de 2021

Para cualquier trámite o actuación relacionada con esta operación mencione siempre nuestra referencia **10080003504**

Señores:

XM COMPAÑIA DE EXPERTOS EN MERCADOS

Departamento Comercio Exterior

**Datos de la Carta de Crédito Standby:**

Referencia No. : 10080003504  
Ordenante : CELSIA COLOMBIA S.A. E.S.P.  
Banco Emisor : BNP PARIBAS  
Moneda y valor : USD 18,250,000.00  
Vencimiento : Enero 25 de 2023

Cordial Saludo,

Les informamos que el Banco emisor arriba indicado emitió la Carta de Crédito Standby vía SWIFT cuya copia se encuentra anexa.

En caso de utilización de la Carta de Crédito Standby, la presentación de los documentos se debe efectuar dentro del horario bancario, a través de la oficina de Comercio Internacional de su ciudad.

Informamos que en esta Carta de Crédito Standby, Bancolombia actúa como Banco Avisador.

Atentamente,

**Comercio Internacional  
BANCOLOMBIA**

BG Number :  
Sender BIC :BNPAUS3NXXX , BNP PARIBAS  
Receiver BIC :COLOCBMXXX , BANCOLOMBIA  
Time of Message :14-12-2021 14:50:17  
Message Type :760 , INWARD

Swift Input : FIN 760 Debit confirmation  
Sender : BANCOLOMBIA  
COMERCIO INTERNACIONAL MEDELLI

Message Details

\*\*\*\*\*

:15A:

Sequence of Total

:27: 1/1

:22A: ADVI

:15B:

Transaction Reference Number

:20: 04165147

Date

:30: 211214

:22D: STBY

:40C: OTHR/UCP600

:23B: FIXD

:31E: 230125

:50: CELSIA COLOMBIA S.A. E.S.P.

CALLE 15 NO. 29B - 30  
AUTOPISTA CALI YUMBO  
CALI COLOMBIA

:52A: BNPAUS3NXXX

:59: XM COMPANIA DE EXPERTOS

EN MERCADOS SA ESP  
CALLE 12 SUR.NO. 18-168  
BLOQUE 2, MEDELLIN COLOMBIA

:56A: COLOCBMXXX

:32B: USD18250000,

:77U: ADVISING BANK

BANCOLOMBIA S.A.  
CARRERA 48 NO. 26-85  
MEDELLIN, COLOMBIA  
SWIFT CODE: COLOCBM

.  
PLEASE ADVISE THIS STANDBY LETTER OF CREDIT WITHOUT YOUR  
CONFIRMATION OR ANY RESPONSIBILITY FROM YOUR PART.

.  
IRREVOCABLE STANDBY LETTER OF CREDIT NO. 04165147

.  
DATE: DECEMBER 14, 2021

.  
TO: XM COMPANIA DE EXPERTOS EN MERCADOS S.A. E.S.P. (BENEFICIARY)  
XM S.A. E.S.P.  
CALLE 12 SUR, NO. 18-168 BLOQUE 2  
MEDELLIN, COLOMBIA

.  
BY ORDER OF OUR CLIENT CELSIA COLOMBIA S.A. E.S.P LOCATED AT  
CALLE 15 NO 29B-30 ACOPI YUMBO COLOMBIA (THE 'APPLICANT'), WE,

Authorised Officer  
BANCOLOMBIA

Page :2

BG Number :  
Sender BIC :BNPAUS3NXXX , BNP PARIBAS  
Receiver BIC :COLOCOBMXXX , BANCOLOMBIA  
Time of Message :14-12-2021 14:50:17  
Message Type :760 , INWARD

BNP PARIBAS, NEW YORK , LOCATED AT 787 SEVENTH AVENUE, NEW YORK, NY 10019, HEREBY ESTABLISH OUR IRREVOCABLE STANDBY LETTER OF CREDIT NO. 04165147 IN FAVOR OF YOURSELVES, XM COMPANIA DE EXPERTOS EN MERCADOS S.A. E.S.P. XM S.A. E.S.P. LOCATED AT CALLE 12, SUR, NO. 18-168, BLOQUE 2, MEDELLIN, COLOMBIA (PHONE NUMBER +57 (4) 3172929 AND FAX +57 (4) 3170989 (THE 'BENEFICIARY') IN THE AMOUNT OF EIGHTEEN MILLION TWO HUNDRED AND FIFTY THOUSAND US DOLLARS USD 18.250.000. THIS STAND BY LETTER OF CREDIT EXPIRES AT OUR COUNTERS ON JANUARY 25, 2023.

WE UNDERSTAND AND HAVE NOT INDEPENDENTLY VERIFIED THAT THIS STANDBY LETTER OF CREDIT IS ISSUED AS SECURITY TO COVER THE APPLICANT'S OBLIGATIONS IN THE WHOLESALE ENERGY MARKET TRANSACTIONS, IN ACCORDANCE WITH THE APPLICABLE RULES APPROVED BY COMISION DE REGULACION DE ENERGIA Y GAS DE COLOMBIA (CREG).

FUNDS UNDER THIS STAND BY LETTER OF CREDIT ARE AVAILABLE TO YOU WITHIN FIVE (3) NEW YORK BANKING DAYS AFTER THE DATE OF YOUR PRESENTATION OF YOUR WRITTEN DEMAND FOR PAYMENT DATED NO EARLIER THAN THE DATE OF THIS STAND BY LETTER OF CREDIT REFERENCING THIS STAND BY LETTER OF CREDIT NO. 04165147 AND PURPORTEDLY SIGNED BY AN AUTHORIZED REPRESENTATIVE OF XM COMPANIA DE EXPERTOS EN MERCADOS S.A. E.S.P. AND READING AS FOLLOWS:

"THE UNDERSIGNED REPRESENTATIVE OF THE BENEFICIARY HEREBY DEMANDS UNDER BNP PARIBAS, NEW YORK, IRREVOCABLE STANDBY LETTER OF CREDIT NO. 04165147 PAYMENT IN THE AMOUNT OF USD BECAUSE CELSIA COLOMBIA S.A. E.S.P HAS FAILED TO COMPLY WITH THE TERMS AND CONDITIONS APPLICABLE FOR THE WHOLESALE ENERGY MARKET TRANSACTIONS, ESTABLISHED BY COMISION DE REGULACION DE ENERGIA Y GAS DE COLOMBIA (CREG)."

DRAWINGS HEREUNDER MAY BE PRESENTED VIA COURIER SERVICES OR VIA FAX TO FACSIMILE NUMBER 973.988.4471.

ALL CORRESPONDENCE AND ANY DRAWINGS HEREUNDER PRESENTED VIA COURIER ARE TO BE DIRECTED TO THE BANK AS FOLLOWS:



.  
TO BNP PARIBAS NEW YORK  
787 SEVENTH AVENUE,  
NEW YORK, NY 10019  
UNITED STATES OF AMERICA  
ATTN: TRADE FINANCE SERVICES

.  
OR TO

.  
BNP PARIBAS RCC, INC.  
NEWPORT TOWER-SUITE 188  
525 WASHINGTON BOULEVARD  
JERSEY CITY, NJ 07310  
ATTN: TRADE FINANCE SERVICES

.  
DRAWINGS HEREUNDER MAY ALSO BE PRESENTED TO US VIA AUTHENTICATED

Authorised Officer  
BANCOLOMBIA

Page :3

BG Number :  
Sender BIC :BNPAUS3NXXX , BNP PARIBAS  
Receiver BIC :COLOCOBMXXX , BANCOLOMBIA  
Time of Message :14-12-2021 14:50:17  
Message Type :760 , INWARD

SWIFT MESSAGE TO BNPAUS3NXXX THROUGH THE ADVISING BANK.

.  
ALL BANK FEES AND CHARGES ARE FOR THE ACCOUNT OF THE APPLICANT. ANY DEMAND FOR PAYMENT UNDER THIS LETTER OF CREDIT SHALL BE PAID IN FULL FOR 100 PERCENT OF THE DEMAND WITHOUT ANY DEDUCTION WHATSOEVER TO THE BENEFICIARY'S ACCOUNT AS PER THEIR INSTRUCTIONS.

.  
THIS IRREVOCABLE STANDBY LETTER OF CREDIT NO. 04165147 MAY BE TERMINATED EARLIER THAN THE EXPIRY DATE UPON OUR RECEIPT FROM YOU OF YOUR DATED LETTER PURPORTEDLY SIGNED BY AN AUTHORIZED REPRESENTATIVE OF YOUR COMPANY ACCOMPANIED BY THE ORIGINAL OF THIS STAND BY LETTER OF CREDIT STATING THAT YOU RETURN THE STAND BY LETTER OF CREDIT FOR CANCELLATION.

.  
WE HEREBY UNDERTAKE TO HONOR ANY DEMAND FOR PAYMENT PRESENTED IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THIS STAND BY LETTER OF CREDIT AND PRESENTED TO US NO LATER THAN OR PRIOR TO OUR CLOSE ON BUSINESS AT 5 PM NEW YORK TIME ON JANUARY 25, 2023.

.  
PARTIAL DRAWINGS ARE ALLOWED UNDER THIS IRREVOCABLE STAND BY LETTER OF CREDIT. EACH DRAWING UNDER THIS IRREVOCABLE STAND BY LETTER OF CREDIT SHALL REDUCE THE AMOUNT OF THIS IRREVOCABLE STAND BY LETTER OF CREDIT BY THE AMOUNT DRAWN.

.  
THIS STANDBY LETTER OF CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS (2007 REVISION), INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION 600 (THE UCP). AS TO MATTERS NOT COVERED BY THE UCP, THIS STANDBY LETTER OF CREDIT SHALL BE SUBJECT TO THE LAWS OF THE STATE OF NEW YORK, UNITED STATES. ANY DISPUTE THAT MAY ARISE BETWEEN THE BENEFICIARY AND THE APPLICANT IN RELATION TO THIS STANDBY LETTER OF CREDIT SHALL BE SUBJECT TO THE JURISDICTION OF THE FEDERAL AND STATE COURTS IN THE COUNTY OF NEW YORK, NEW YORK.

.  
CERTAIN ADMINISTRATIVE SERVICES FOR BNP PARIBAS MAY BE PROVIDED BY BNP PARIBAS RCC, INC., BNP PARIBAS, THROUGH ITS CANADA BRANCH,

OR ANY DIRECT OR INDIRECT MAJORITY OWNED SUBSIDIARY OF BNP PARIBAS.

•  
ALL QUESTIONS AND CONCERNS IN REGARD TO THIS TRANSACTION MUST BE SENT TO OUR EMAIL ADDRESS NYTFSTANDBY(AT)US.BNPPARIBAS.COM

•  
REGARDS,  
E. FUENTES  
TRADE FINANCE SERVICES

:49: WITHOUT

:45L: TO COVER THE APPLICANT'S OBLIGATIONS IN THE WHOLESALE ENERGY MARKET TRANSACTIONS, IN ACCORDANCE WITH THE APPLICABLE RULES APPROVED BY 'COMISION DE REGULACION DE ENERGIA Y GAS DE COLOMBIA' (CREG)





Authorized Officer  
BANCOLOMBIA

Page :1

Product Number :  
Sender BIC :BNPAUS3NXXX , BNP PARIBAS  
Receiver BIC :COLOCOBMXXX , BANCOLOMBIA  
Time of Message :13-12-2022 17:40:29  
Message Type :767 , INWARD

Swift Input : FIN 767 Debit confirmation  
Sender : BANCOLOMBIA  
COMERCIO INTERNACIONAL MEDELLI

Message Details

\*\*\*\*\*

:15A:

Sequence of Total  
:27: 1/1

Related Reference  
:21: 10080003504  
:22A: ADVA  
:15B:

Transaction Reference Number  
:20: 04165147

Number of Amendment  
:26E: 001

Date  
:30: 221213  
:52A: BNPAUS3NXXX  
:31E: 240125  
:77U: .

ADVISING BANK  
BANCOLOMBIA S.A.  
CARRERA 48 NO. 26-85  
MEDELLIN, COLOMBIA  
SWIFT CODE: COLOCOBM

.  
PLEASE ADVISE THIS STAND BY LETTER OF CREDIT WITHOUT YOUR  
CONFIRMATION OR ANY RESPONSIBILITY FROM YOUR PART.

.  
IRREVOCABLE STANDBY LETTER OF CREDIT NO. 04165147

.  
DATE: DECEMBER 13, 2022

.  
TO: XM COMPANIA DE EXPERTOS EN MERCADOS S.A. E.S.P. (BENEFICIARY)  
XM S.A. E.S.P.

CALLE 12 SUR, NO. 18-168 BLOQUE 2

Authorised Officer  
BANCOLOMBIA

Page :2

Product Number :  
Sender BIC :BNPAUS3NXXX , BNP PARIBAS  
Receiver BIC :COLOCOBMXXX , BANCOLOMBIA  
Time of Message :13-12-2022 17:40:29  
Message Type :767 , INWARD

MEDELLIN, COLOMBIA

.  
BY ORDER OF OUR CLIENT CELSIA COLOMBIA S.A. E.S.P LOCATED AT  
CALLE 15 NO 29B-30 ACOPI YUMBO COLOMBIA (THE 'APPLICANT'), WE,  
BNP PARIBAS, NEW YORK , LOCATED AT 787 SEVENTH AVENUE, NEW YORK,  
NY 10019, HEREBY AMEND OUR IRREVOCABLE STANDBY LETTER OF CREDIT  
NO. 04165147 IN FAVOR OF YOURSELVES, XM COMPANIA DE EXPERTOS EN  
MERCADOS S.A. E.S.P. XM S.A. E.S.P. LOCATED AT CALLE 12, SUR,  
NO. 18-168, BLOQUE 2, MEDELLIN, COLOMBIA (PHONE NUMBER +57 (4)  
3172929 AND FAX +57 (4) 3170989 (THE 'BENEFICIARY') AS FOLLOWS:

.  
WE EXTENDED OUR STANDBY LETTER OF CREDIT TO NOW READ AS JANUARY  
25, 2024.

.  
ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

.  
CERTAIN ADMINISTRATIVE SERVICES FOR BNP PARIBAS MAY BE PROVIDED  
BY BNP PARIBAS RCC, INC., BNP PARIBAS, THROUGH ITS CANADA BRANCH,  
OR ANY DIRECT OR INDIRECT MAJORITY OWNED SUBSIDIARY OF BNP  
PARIBAS.

.  
ALL QUESTIONS AND CONCERNS IN REGARD TO THIS TRANSACTION MUST BE  
SENT TO OUR EMAIL ADDRESS NYTFSTANDBY(AT)US.BNPPARIBAS.COM

.  
REGARDS,  
ANNIE LUONG  
TRADE FINANCE SERVICES

Authorised Officer

BANCOLOMBIA



**BNP PARIBAS**  
CORPORATE & INSTITUTIONAL BANKING

The bank for a changing world

BNP PARIBAS NEW YORK  
C/O BNP PARIBAS RCC, INC  
525 WASHINGTON BLVD  
JERSEY CITY, NJ 07310  
ATTN: TRADE SERVICES

DATE: January 23, 2023

CELSIA COLOMBIA S.A. E.S.P.  
CALLE 15 NO 298-30  
AUTOPISTA CALI YUMBO  
CALI COLOMBIA

REVISED INVOICE

PLEASE REMIT UPON RECEIPT

**INVOICE FOR LETTER of CREDIT FEES DUE**

L/C No.	Current Amount	From	To	Days	Rate	Basis	Fee Due
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04165147-767	18.250.000	13-12-2022	25-01-2024	408	0.55 %	360	113.758,33
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**BNP PARIBAS**  
CORPORATE & INSTITUTIONAL BANKING

The bank for a changing world

**Mauricio RENGIFO**  
Senior Trade Manager  
Transaction Banking

Representative Office - Colombia  
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Do not print this document unless it is necessary, consider the environment